

Eastman School of Music

UNIVERSITY OF ROCHESTER

2026-27 Financial Aid Terms & Conditions

All students at the Eastman School of Music receiving financial aid must read and electronically sign the following Terms & Conditions.

If you have any questions after reading/reviewing the statements below, contact the Financial Aid Office at 585-274-1070 or financialaid@esm.rochester.edu

I understand that I am responsible for:

General Responsibilities

- Reading the Eastman School of Music Financial Aid Handbook that is available both in ESM FAOnline and on the Financial Aid Office's website (<https://www.esm.rochester.edu/financialaid/forms-and-links>) to obtain information regarding the financial aid process at the Eastman School of Music.

Eastman Undergraduate Merit Awards

- Understanding that Undergraduate Merit Scholarships are awarded for a total of 8 semesters (10 semesters for dual degree students or until degree requirements are completed, whichever is sooner) for first-time first-year students. Undergraduate Transfer students' awards are renewable based on the entering class year (for example, 3 years for an entering sophomore).
- Being aware that if I am awarded one of Eastman's named scholarships, my name and Eastman School of Music ID number will be shared with the Stewardship Office in University Advancement.
- Understanding that in the event that I am awarded an Eastman School of Music named scholarship, I may be asked to write a brief note of thanks. I further understand that failure to fulfill this requirement may result in the loss of this award in subsequent semesters.

Enrollment Status

- Understanding that for Undergraduate students, many financial aid resources require registration each semester of at least 12 units (full-time enrollment status) in degree-required *coursework* to maintain eligibility. I understand that if I drop below full-time enrollment or enroll in coursework not required for my degree, my need-based financial aid may be decreased or eliminated, depending on the type of resource.
- Understanding that for Graduate students, a change in my enrolled credits (less than full-time (9 credits) may result in a change to my graduate award.
- Understanding that for Undergraduate students enrolled less than full-time (12 credits) or Graduate students enrolled less than full-time (9 credits), my Federal Loan eligibility (annual amount) will be prorated (reduced).

Applying for Federal Aid

- Understanding that I must apply for financial aid each year. I realize that failure to apply in a timely fashion may result in a delay in receiving my financial aid, a delay in a refund to assist with living expenses, and/or a late fee applied to my student account.
- Being aware that I may need to submit various documents as requested by the Eastman School of Music Financial Aid Office to verify the information on the Free Application for Federal Student Aid (FAFSA).
- Understanding that if the Verification Process mentioned above results in changes to my FAFSA and/or CSS Profile results, then various components of my award could change. This includes verifying the number of siblings in college.

Financial Aid Notification

- Understanding that I need to update my award notification from the Eastman School of Music, either accepting, declining, and/or adjusting the financial aid resources offered through my account access at FAOnline-esm.rochester.edu.

Satisfactory Academic Progress

- Understanding that I must maintain Satisfactory Academic Progress to retain the financial aid offered to me, including any merit scholarships offered by the Eastman School of Music. Details on the academic progress standards for Federal & University aid as well as New York State aid can be found for Undergraduates

(<https://www.esm.rochester.edu/registrar/policy/04-00/#04.13>) & Graduates
(<https://www.esm.rochester.edu/registrar/policy/05-00/#05.06>)

Student Employment

- Understanding that federal work study/university employment is an amount that I am eligible to receive if I am able to secure University employment during the academic year. I understand that this amount is not guaranteed and that I am responsible for seeking and securing employment; a job will not be assigned to me. I also understand that these funds come to me through a biweekly paycheck and, therefore, will not be credited to my University billing statement through UR Student.

Federal Loans/Private Loans

- Being aware that it is my responsibility to read all information regarding any educational student loan option(s) and to consider all Federal loan possibilities before I seek private/alternative student loan options to ensure that I am making the best financing decisions for my situation.
- Understanding that if I borrow funds to assist in meeting educational costs, I have an obligation to repay these funds as indicated on the promissory note(s).
- Understanding that the Eastman School of Music will not select, recommend, or assign a lender for any private/alternative loan(s), and it is my decision to use the lender(s) of my choice. I further understand the importance of comparing all loan features, such as interest rates, borrower benefits, and repayment options and obligations. Additionally, I understand that I will not be penalized by the Eastman School of Music for selecting any particular lender(s).
- Understanding that any Federal Direct Loan (Subsidized/Unsubsidized/Graduate PLUS) credited to my University billing statement has an origination fee subtracted from each disbursement that occurs during the academic year. I understand that I can determine the actual amount being applied to my billed charges by reviewing the Awards screen in ESMFAOnline.

Outside Scholarships/Assistance

- Understanding that it is my obligation to notify the Financial Aid Office if I receive additional assistance from non-University based sources.
- Understanding that in the event that I receive additional assistance from non-University based sources, that my University based scholarship aid may be reduced.

Additionally, I understand that University based scholarships may decrease further to conform to School policy that total scholarship assistance may not exceed the cost of attendance.

University Billing Process

- Understanding the billing process and making appropriate arrangements with the Bursar's Office to pay my cost of attendance charges that exceed actual financial aid resources.

Eastman School of Music

University of Rochester

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Phone: (585)274-1070 – Fax: (585)232-8601

Email: financialaid@esm.rochester.edu

Dropbox: esm.rochester.edu/financialaid/submitted-docs